



ALCOHOL AND MARIJUANA CONTROL OFFICE ADVISORY NOTICE:

Marijuana License Transfer & Ownership Applications

Regulations:

- 3 AAC 306.025. Application Procedure
- 3 AAC 306.040. Ownership Change
- 3 AAC 306.045. Application for transfer of a license to another person.

Advisory:

The Alcohol and Marijuana Control Office has been asked to provide an advisory notice regarding the transfer of marijuana licenses held by business entities.

The filing of a marijuana transfer license application (MJ-17) is required under 3 AAC 306.045 to be “compliant with the application procedure set out in 3 AAC 306.025. The application must name the current holder of the marijuana establishment license and the proposed transferee...”

Business entities that hold a marijuana license may not change ownership or the controlling interest of the marijuana license without regulatory approval. AMCO and the Marijuana Control Board have reviewed applications where the entity holding the marijuana license has changed ownership in advance of the required approvals. This is a violation of 3 AAC 306.045.

The most common example is where owners of a business entity, in anticipation of transferring a marijuana license to another, transfer their shares or membership interests in the business entity to the transferee. If this occurs prior to obtaining board approval, it is a violation of 3 AAC 306 and may result in disciplinary action.

If you are intending to transfer or receive a marijuana license, and are unclear of the statutory or regulatory requirements, please e-mail marijuana.licensing@alaska.gov.

A handwritten signature in black ink, appearing to read "KR".

Kevin Richard
Director